

Daisy Communications Brexit Statement

Current Planning

Many uncertainties still remain around the UK's exit from the EU, we have therefore continued to review all legal and regulatory advice set out by the Government, our regulators and other bodies to ensure that our business is as prepared as possible for the end of the Brexit transition period on December 31st 2020.

Although we must continue to plan for a 'no deal' Brexit which may result in a period of uncertainty regarding the supply of goods to the UK, we are confident that the nature of our business and the way we operate offers us protection against a number of risks associated with Brexit.

Our customers can be confident that we are doing all that we can to reduce the impact on the products and services that we provide and will continue to act in line with all relevant mandatory guidance.

Service Continuity

We understand that customers may have concerns regarding our ability to continue providing the products and services that they depend on and the impacts that may be caused by a soft or hard Brexit. After careful consideration of any potential impacts, we believe that these are likely to have minimal impact on the way in which we do business and we are confident that the preparations we are making will put us in the best possible position to mitigate the impact.

- Telecommunications services being sourced within the UK without the need for shipping of goods across borders.
- Telecommunications and IT hardware being purchased from UK distributors, with the majority of relevant products being sourced from outside the EU.
- All Daisy Communications employees being based in the UK.

Regulatory Update

Our regulatory bodies, including Ofcom, the Financial Conduct Authority and the Information Commissioners Office have all provided detailed guidance to assist us in planning for Brexit. In the majority of instances, there will be little or no change, in the short term, to the rules that we must currently adhere to in order to maintain the highest of regulatory standards. Should regulators wish to make changes to these rules, there must be a period of consultation and implementation which will allow us to communicate with our customers prior to changes taking effect.

Some circumstances have required us to plan for changes prior to December 31st, especially with regards to GDPR and data protection. Although this planning continues on the back of new and updated Brexit guidance, our customers can be confident that we take compliance extremely seriously and are currently making plans to meet these new challenges from the 1st January 2021.